
Workforce Holdings Limited
Incorporated in the Republic of South Africa
(Registration number 2006/018145/06)
Share code: WKF ISIN: ZAE000087847
("Workforce" or "the Company")

DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of JSE Limited, the following is disclosed:

| | |
|--|---|
| Name of director: | Mr RS Katz |
| Company: | Workforce Holdings Limited |
| Name of associate: | Force Holdings Proprietary Limited (" Force Holdings ") |
| Relationship of director to associate: | Mr RS Katz, the sole director of Force Holdings who is however, not a shareholder, controls the exercise of more than 35% of the votes of Force Holdings. |
| Class of securities: | Workforce ordinary shares |
| Nature of transaction: | The off-market acquisition by Force Holdings of the entire issued ordinary share capital of Verbicept Proprietary Limited (" Verbicept "), the sole asset of which comprises 42 900 000 Workforce ordinary shares. |
| Extent of director's interest: | Indirect beneficial |
| Date of transaction: | 3 October 2023 |
| Number of securities ¹ : | 42 900 000 |
| Deemed price per security ¹ : | R1.65 |
| Deemed total value: | R35 392 500.00 |

¹Force Holdings holds a preference share in Verbicept that is convertible into 50% of the equity in Verbicept. As such, Force Holdings has the right to 50% of the value of the underlying assets of Verbicept and has therefore only paid for half of the total deemed value of the Workforce ordinary shares. The deemed price of R1.65 per Workforce ordinary share is therefore in respect of 21 450 000 Workforce ordinary shares.

Johannesburg
4 October 2023

Designated Adviser
Merchantec Capital