
Workforce Holdings Limited
Incorporated in the Republic of South Africa
(Registration number 2006/018145/06)
Share code: WKF ISIN: ZAE000087847
("Workforce" or "the Company")

TRADING STATEMENT

In terms of the Listings Requirements of JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Accordingly, a review by management of the financial results for the year ended 31 December 2023 has indicated that:

- the loss per share is expected to be between 11.27 cents and 15.94 cents compared to the earnings per share of 46.7 cents for the year ended 31 December 2022; and
- the headline loss per share is expected to be between 11.36 cents and 16.04 cents compared to the headline earnings per share of 46.8 cents for the year ended 31 December 2022

In addition to lower profitability due to adverse trading, the results were severely affected by out of the ordinary expected credit loss levels which caused a negative movement of approximately 35 cents per share.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. Workforce's financial results are expected to be released on SENS on or about 28 March 2024.

Johannesburg
20 March 2024

Designated Adviser
Merchantec Capital